

Conflict of Interest

Adopted 8/2/04

I. Definitions.

Terms in italics shall have the following meaning:

1. "*SOHO official*" includes (a) a member of the SOHO Board of Directors; (b) an officer of SOHO; and (c) a paid staff member of SOHO.
2. "*SOHO decision*" includes (a) the drafting, introduction, discussion, consideration, adoption, defeat, amendment or repeal of a SOHO policy, by-law, motion, or position; (b) a report by a *SOHO official* to the SOHO Board of Directors or any committee of the Board of Directors, and (c) any other decision of the SOHO Board of Directors.

II. Disclosure.

At any meeting of the SOHO Board of Directors or any committee of the Board of Directors, wherein a matter is discussed that will have a material financial effect on a *SOHO official* present at the meeting or his or her immediate family, that *SOHO Official* shall announce his or her financial interest and recuse himself or herself from any discussions regarding that matter.

III. Disqualification.

A *SOHO official* shall not knowingly influence or vote upon a *SOHO decision* if it is reasonably foreseeable that the *SOHO decision* will have a material financial effect on the *SOHO official* or his or her immediate family, if the material financial effect is distinguishable from its effect on the public generally.

IV. Advertisement.

SOHO officials shall not be precluded from placing paid advertisements for their services or products in SOHO newsletters, brochures or other publications, so long as it is clear from the content or context that such statements are advertisement. Advertisements by *SOHO officials* shall comply with the same rates and requirements as advertisements by non-*SOHO officials*